



# BUYER'S BROKER REGISTRATION FORM

<b>Bidder #</b> <hr/> <i>(To be assigned by auction company)</i>
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1. A commission/referral of 3% of the highest bid price will be paid to any properly licensed real estate broker who submits his/her Buyer's Broker Registration Form according to the guidelines as outlined below and whose client is the successful purchaser of the property(s). The client must close on the property(s) and must pay the total contract price for the property(s).
2. No broker will be recognized on a client who has previously contacted or has been contacted by the Seller or their agents.
3. In order to be entitled to any commission/referral, the broker must:
  - a. Register his/her client by filling out the Broker Registration Form in full including the signature of the client on the form.
  - b. Submit the Broker Registration form to Poinsett Auction & Realty in one of the following ways:
    - i. Mail to Poinsett Auction & Realty, 104 S. Poinsett Hwy., Travelers Rest, SC 29690
    - ii. Fax to Poinsett Auction & Realty at 864-751-2929
  - c. The form must be received at least 24 hours prior to the Auction.
  - d. Attend and register with the client at the auction and encourage bidding.
  - e. Abide by the guidelines outlined herein.
4. The broker, by placing his/her signature below, certifies, agrees, and acknowledges that:
  - a. The broker will not claim any exceptions to the procedures outlined in this document unless made in writing and signed by Seller.
  - b. No oral registration will qualify broker for commission/referral.
  - c. The broker's commission/referral will be paid only as set forth under these guidelines and only as pertaining to the specific property(s) being auctioned and will be due at the final closing of the property(s) purchased by the broker's client after all consideration is paid in full.
  - d. The commission/referral will be payable and disbursed only at closing.
  - e. The broker will hold harmless and indemnify Poinsett Auction & Realty and Deborah Ray Derrick, Broker In Charge, from any and all claims with regard to such commission/referral.
  - f. The broker will not receive a commission/referral without the signature of the client on the Broker Registration Form.
  - g. The Broker cannot receive any commission/referral in conjunction with any other co-brokerage or referral agreement between Poinsett Auction & Realty and broker.
  - h. The broker is not a subagent of Poinsett Auction & Realty and will be representing the buyer/bidder client listed above as his/her buyer's broker.
5. The broker's buyer/bidder client, by placing his/her signature below, certifies, agrees, and acknowledges that:
  - a. He/she has inspected the premises of the subject property(s).
  - b. Commission/referral shall be paid only to the broker representing the buyer/bidder client as acknowledged in this form.
  - c. He/she will hold harmless and indemnify Poinsett Auction & Realty, Deborah Ray Derrick, Broker In Charge, and Seller from any and all representations made by the buyer's broker.
  - d. Poinsett Auction & Realty is an agent for and represents the Seller in this transaction.

### Property Information:

ADDRESS OF PROPERTY: \_\_\_\_\_

AUCTION DATE: \_\_\_\_\_ AUCTION TIME: \_\_\_\_\_

### Broker Information

BROKER/AGENT: \_\_\_\_\_ COMPANY NAME: \_\_\_\_\_

COMPANY ADDRESS: \_\_\_\_\_

LICENSE NUMBER: \_\_\_\_\_ COMPANY TAX ID NUMBER: \_\_\_\_\_

OFFICE PHONE: \_\_\_\_\_ FAX: \_\_\_\_\_ CELL PHONE: \_\_\_\_\_

### Client (Buyer/Bidder) Information

CLIENT: \_\_\_\_\_

ADDRESS: \_\_\_\_\_

HOME PHONE: \_\_\_\_\_ OFFICE PHONE: \_\_\_\_\_ CELL PHONE: \_\_\_\_\_

BUYER/BIDDER SIGNATURE: \_\_\_\_\_ DATE: \_\_\_\_\_

BROKER/AGENT SIGNATURE: \_\_\_\_\_ DATE: \_\_\_\_\_

<b>POINSETT AUCTION &amp; REALTY</b> <b>OFFICE USE ONLY:</b> Date Received: _____ Time Received _____ am/pm Auction Mgr. Approval: _____
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